

Press Release

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Hiab launches the ST-family – a brand new family of truck mounted stiff boom cranes for the Chinese market

Inspired by the needs of stiff boom users, the world's leading supplier of on-road load handling equipment, Hiab, launches a new crane family of stiff and telescoping cranes. Efficiency, long life, as well as service and maintenance are the cornerstones of the new ST- family that will be launched with the first model 173-063 in China.

The ST-family has been designed to offer customers on Asian markets powerful hoisting cranes with high quality built-in features. The name of the crane, ST, stands for stiff and telescopic cranes. The name of a specific model is given by ST along with six digits, where the numbers tell you the capacity of the crane and hoist.

The first member of the new family – the HIAB ST 173-063 – is a powerful choice for a two-axle vehicle. This new stiff boom crane offers 17 tonne metre crane capacity, a horizontal outreach of close to 10 metres and has a maximum hook capacity of 6 300 kg.

One of the central parts of the ST- cranes is the strong/fast hoisting mechanism with a large wire drum that makes it possible to spend less time loading and unloading. Hiab uses laser cutting, high quality steel and a hexagonal boom profile with only one weld to ensure a high payload. Therefore, customers can benefit from a boom system that is tight, powerful and durable, has compact dimensions and low weight. ST-cranes are manually controlled from either side of the truck thanks to Hiab's proven cross-control function. This provides the same lever sequence on either side of the truck which improves both productivity and safety.

Hiab, as a world-leading manufacturer of loading cranes, has always been associated with high quality and continuous improvements. The ST cranes family is a result of careful research and development.

Further information and press photos are available from:

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Hiab is the world's leading supplier of on-road load handling equipment. The product range includes HIAB cranes, LOGLIFT and JONSERED forestry- and recycling cranes, MULTILIFT demountables, ZEPRO, FOCOLIFT, AMA and WALTCO tail lifts, as well as MOFFETT and PRINCETON PIGGY BACK® truck-mounted forklifts.

In 2007 Hiab's net sales totalled EUR 931 million, it delivered 60,000 load handling units and employed 4,400 people. Hiab operates globally and has production facilities in 10 countries, including China, Estonia, Finland, Ireland, the Netherlands, Poland, South Korea, Spain, Sweden, and the United States. The company has sales companies and representative offices in 33 countries as well as independent importers and distributors in 100 countries around the world.

Cargotec is the world's leading provider of cargo handling solutions whose products are used in the different stages of material flow in ships, ports, terminals, distribution centers and local transportation. Cargotec Corporation's brands, Hiab, Kalmar and MacGREGOR, are market leaders in their fields and well-known among customers all over the world. Cargotec's sales are EUR 3 billion. The company employs over 12, 000 people and operates in close to 160 countries. Cargotec's class B shares are quoted on the NASDAQ OMX Helsinki.

www.hiab.com

The descriptions and data contained in this press release apply to the specified Hiab models.

Product specifications and availability may vary from country to country and change without notice.